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**(1) COMPLETION OF DISCLOSEABLE TRANSACTION —  
CORNERSTONE INVESTMENT IN  
SHENZHEN XUNCE**

**(2) UPDATE ON DISCLOSEABLE TRANSACTION —  
DISCRETIONARY INVESTMENT MANAGEMENT AGREEMENT**

Reference is made to the announcement of SinoMedia Holdings Limited (the “**Company**”) dated 17 December 2025 in relation to the Cornerstone Investment Agreement and Discretionary Investment Management Agreement. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

**COMPLETION OF THE CORNERSTONE INVESTMENT**

The Board is pleased to announce that all the Conditions set out in the Cornerstone Investment Agreement have been fulfilled, and completion of the Cornerstone Investment (the “**Completion**”) took place on 29 December 2025 in accordance with the terms and conditions of the Cornerstone Investment Agreement.

Based on the Offer Price of HK\$48 per H Share, 1,620,600 H Shares were allotted and issued to the Company at Completion, which represents approximately 0.50% of the entire issued share capital of Shenzhen Xunce (stock code: 3317) as at the date of this announcement.

## UPDATE ON THE DISCRETIONARY INVESTMENT MANAGEMENT AGREEMENT

The Board is pleased to announce that pursuant to the terms and conditions of the Discretionary Investment Management Agreement, Orient Asset Management has subscribed for, and was allotted and issued 1,596,000 H Shares, which represents approximately 0.49% of the entire issued share capital of Shenzhen Xunce (stock code: 3317) as at the date of this announcement. The aforesaid H Shares, which form part of the Investments of the Portfolio, will be managed by Orient Asset Management in accordance with the terms of the Discretionary Investment Management Agreement.

By order of the Board  
**SinoMedia Holding Limited**  
**Chen Xin**  
*Chairman*

Hong Kong, 29 December 2025

*As at the date of this announcement, the Board comprises Mr. Chen Xin, Ms. Liu Jinlan, Mr. Li Zongzhou and Ms. Liu Zhiyi as executive directors, and Mr. Qi Daqing, Ms. Ip Hung, Dr. Tan Henry and Dr. Zhang Hua as independent non-executive directors.*